



Nebraska Agri-Facts

100 Centennial Mall North, Room 298, Lincoln, Nebraska 68508
(402) 437-5541 • (402) 437-5547 FAX • www.nass.usda.gov



Issue 11-2011

Released June 3, 2011

Survey

Results

Included

- Agricultural Prices
- Meat Animals PDI
- Poultry Highlights
- Livestock Slaughter
- Price Reactions

Dear Nebraska Farmers, Ranchers and Agribusinesses:

The following narrative and tables are from recently published reports by USDA's Agricultural Statistics Board. These data are direct results of information provided by Nebraska producers and agribusinesses to the surveys conducted each month by this office. Thank you for your response to these surveys.

Dean C. Groskurth
Director

Prices Received By Farmers

The preliminary United States All Farm Products Index of Prices Received by Farmers in May, at 174 percent, based on 1990-92=100, decreased 1 point (0.6 percent) from April. The Crop Index is unchanged but the Livestock Index decreased 3 points (1.9 percent). Producers received lower prices for cattle, corn, eggs, and strawberries and higher prices for hay, broilers, celery, and lettuce. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell.

Increased monthly marketings of wheat, cantaloupes, broilers, and sweet corn offset decreased marketings of cattle, corn, milk, and soybeans.

The preliminary All Farm Products Index is up 36 points (26 percent) from May 2010. The Food Commodities Index, at 165, decreased 2 points (1.2 percent) from last month but increased 27 points (20 percent) from May 2010.

Prices Received: By Commodity, Nebraska and United States, Preliminary May 2011 with Comparisons

Commodity	Unit	Nebraska			United States		
		May 2010 ¹	April 2011 ¹	May 15, 2011 ²	May 2010 ¹	April 2011 ¹	May 15, 2011 ²
<i>Dollars</i>							
Wheat, All	Bushel	3.97	7.56	7.75	4.33	8.04	8.19
Corn	Bushel	3.51	6.18	6.10	3.48	6.35	6.15
Oats	Bushel	2.34	3.91	3.90	2.19	3.53	3.49
Grain Sorghum	Cwt	5.38	11.60	11.00	5.69	11.70	10.80
Soybeans	Bushel	9.27	12.90	13.00	9.41	13.10	13.00
Hay, All, Baled	Ton	74.00	76.00	89.00	116.00	141.00	169.00
Alfalfa, Baled	Ton	78.00	80.00	95.00	121.00	155.00	186.00
Other, Baled	Ton	62.00	66.00	68.00	100.00	103.00	112.00
Dry Edible Beans	Cwt	28.70	32.70	32.40	27.80	31.70	31.70
Hogs	Cwt	64.00	(NA)	(NA)	62.20	67.70 ³	67.80 ³
Barrows & Gilts	Cwt	64.10	(NA)	(NA)	62.40	68.30 ³	68.50 ³
Sows	Cwt	59.20	(NA)	(NA)	56.70	57.90 ³	56.10 ³
Beef Cattle	Cwt	98.90	(NA)	(NA)	94.70	119.00 ³	115.00 ³
Steers & Heifers	Cwt	100.00	(NA)	(NA)	99.70	122.00 ³	118.00 ³
Cows	Cwt	63.50	(NA)	(NA)	59.00	78.90 ³	79.10 ³
Calves	Cwt	134.00	(NA)	(NA)	124.00	147.00 ³	141.00 ³
Sheep	Cwt	51.10	(NA)	(NA)	46.20	68.80 ³	(NA)
Lambs	Cwt	122.00	(NA)	(NA)	122.00	181.00 ³	(NA)

¹Entire month average except hay. ²Preliminary. ³Price data source is USDA's Agricultural Marketing Service. (NA) Not Available – State prices discontinued. Source: USDA NASS Agricultural Prices May 31, 2011

Meat Animals Production, Disposition, and Income

Production, Disposition, and Income: Cattle and Calves, Nebraska and United States, 2009-2010

Inventory, Supply, and Disposition ¹					Production and Income				
Item	Nebraska		United States		Item	Nebraska		United States	
	2009*	2010	2009*	2010		2009*	2010	2009*	2010
<i>Thousand Head</i>									
Inventory,					Production ⁴				
January 1	6,350.0	6,300.0	94,521.0	93,881.2	Million lbs	4,615.0	4,553.5	41,161.3	41,573.9
Calf Crop	1,690.0	1,660.0	35,939.0	35,684.8	Marketings ⁵				
Inshipments	4,020.0	4,200.0	19,734.8	21,044.5	Million lbs	7,390.3	7,464.7	54,231.5	55,494.4
Marketings ²					Value of Production				
Cattle	5,478.0	5,678.0	43,575.6	45,046.8	Million \$	3,746.4	4,137.0	31,990.1	36,976.3
Calves	85.0	85.0	8,488.7	8,782.9	Cash Receipts ⁶				
Farm slaughter ³	2.0	2.0	185.4	203.2	Million \$	6,239.6	7,193.9	43,871.4	51,531.0
Deaths					Value of Home				
Cattle	110.0	110.0	1,741.2	1,735.1	Consumption				
Calves	85.0	85.0	2,322.7	2,260.1	Million \$	11.2	12.7	389.3	443.7
Inventory,					Gross Income				
End of Year	6,300.0	6,200.0	93,881.2	92,582.4	Million \$	6,250.8	7,206.5	44,260.7	51,974.7

Production, Disposition, and Income: Hogs and Pigs, Nebraska and United States, 2009-2010

Inventory, Supply, and Disposition ¹					Production and Income				
Item	Nebraska		United States		Item	Nebraska		United States	
	2009*	2010	2009*	2010		2009*	2010	2009*	2010
<i>Thousand Head</i>									
Inventory, December 1					Production ⁴				
Previous Year	3,350.0	3,100.0	67,148.3	64,887.2	Million lbs	1,359.7	1,353.0	31,359.3	30,391.5
Pig Crop (Dec - Nov)	7,294.0	7,098.0	114,542.0	113,347.8	Marketings ⁵				
Inshipments	420.0	380.0	42,317.4	39,383.1	Million lbs	1,396.9	1,356.7	32,938.1	31,407.3
Marketings ²	7,687.0	7,147.0	150,107.3	144,258.7	Value of Production				
Farm slaughter ³	2.0	1.0	113.7	107.2	Million \$ ⁷	626.1	803.6	12,590.1	16,073.3
Deaths	275.0	280.0	8,899.5	8,627.2	Cash Receipts ^{6,7}				
Inventory					Million \$	650.5	815.8	14,674.3	17,939.1
December 1	3,100.0	3,150.0	64,887.2	64,625.0	Value of Home Consumption				
					Million \$	1.3	1.6	31.1	38.3
					Gross Income				
					Million \$	651.7	817.4	14,705.5	17,977.5

Production, Disposition, and Income: Sheep and Lambs, Nebraska and United States, 2009-2010

Inventory, Supply, and Disposition ¹					Production and Income				
Item	Nebraska		United States		Item	Nebraska		United States	
	2009*	2010	2009*	2010		2009*	2010	2009*	2010
<i>Thousand Head</i>									
Inventory					Production ⁴				
January 1	71.0	74.0	5,747.0	5,620.0	Million lbs	7.8	7.6	421.6	405.3
Lamb Crop	68.0	67.0	3,690.0	3,600.0	Marketings ⁵				
Inshipments	34.0	34.0	1,070.2	1,088.6	Million lbs	10.0	10.2	506.1	492.9
Marketings ²					Value of Production				
Sheep	11.0	12.8	624.8	644.8	Million \$	7.0	8.8	365.0	442.9
Lambs	77.6	76.6	3,532.2	3,428.9	Cash Receipts ⁶				
Farm slaughter ³	0.4	0.4	95.2	96.9	Million \$	9.0	11.5	447.2	544.4
Deaths					Value of Home				
Sheep	3.0	3.2	235.0	230.0	Consumption				
Lambs	7.0	8.0	400.0	378.0	Million \$.1	.2	15.1	18.8
Inventory					Gross Income				
End of Year	74.0	74.0	5,620.0	5,530.0	Million \$	9.1	11.6	462.4	563.2

* Revised. ¹ Balance sheet estimates. ² Includes custom slaughter for use on farms where produced and State outshipments, but excludes interfarm sales within the State. ³ Excludes custom slaughter for farmers at commercial establishments. ⁴ Adjustments made for changes in inventory and for inshipments. ⁵ Excludes custom slaughter for use on farms where produced and interfarm sales within the State. ⁶ Receipts from marketings and sale of farm slaughter. ⁷ Includes allowance for higher average price of State inshipments and outshipments of feeder pigs.

Source: USDA NASS Meat Animals Production, Disposition, and Income 2010 Summary, April 2011

Poultry: Layers and Eggs, Nebraska and United States, April 2011 with Comparisons

Item	2010	2011	2011/2010
	<i>Millions</i>		<i>Percent</i>
Number of Layers			
Nebraska	9.4	9.3	99
United States	341.3	340.5	100
Table Eggs Produced			
Nebraska	225	226	100
United States	6,503	6,555	101
Chickens Hatched, April			
United States			
Egg-type	47.6	43.4	91
Broiler	768.3	779.9	102
Hatched thru April			
Egg-type	170.5	166.1	97
Broiler	3,031.7	3,063.7	101

Source: USDA NASS Chicken and Eggs, May 23, 2011

Livestock Slaughter: By Commodity, Nebraska and United States, April 2011 with Comparisons

Item	Total ¹	April 2011 Percent of	
		April 2010	March 2011
Nebraska	<i>1,000 Head</i>		
Cattle, head	531.4	93	91
Hogs, head	589.5	95	88
Red Meat, mil. lbs.	542.7	94	89
United States			
Cattle, head	2,722.0	96	92
Calves, head	58.9	86	81
Hogs, head	8,630.6	95	87
Sheep & Lambs, head	206.7	109	107
Red Meat, mil. lbs.	3,870.4	96	89

¹ Excludes animals slaughtered on farms.

Source: USDA NASS Livestock Slaughter, May 20, 2011

Price Reactions after USDA Crop Reports

USDA Report and Price reaction	Corn			
	Day After Report		Week After Report	
	Number of Reports	Average Price Change	Number of Reports	Average Price Change
	<i>Number</i>	<i>Cents Per Bu</i>	<i>Number</i>	<i>Cents Per Bu</i>
Crop Production 1985-2010				
Price Increases	54	7.1	67	12.3
No Price Change (NC)	18	NC	1	NC
Price Decreases	58	-6.5	62	-11.7
Total	130		130	
Grain Stocks 1984-2010				
Price Increases	47	6.4	52	11.8
No Price Change (NC)	7	NC	5	NC
Price Decreases	55	-7.6	52	-13.9
Total	109		109	
USDA Report and Price reaction	Soybeans			
	Day After Report		Week After Report	
	Number of Reports	Average Price Change	Number of Reports	Average Price Change
	<i>Number</i>	<i>Cents Per Bu</i>	<i>Number</i>	<i>Cents Per Bu</i>
Crop Production 1985-2010				
Price Increases	64	14.1	67	21.8
No Price Change (NC)	4	NC	2	NC
Price Decreases	62	-13.1	61	-24.2
Total	130		130	
Grain Stocks 1984-2010				
Price Increases	46	13.0	46	20.2
No Price Change (NC)	2	NC	1	NC
Price Decreases	61	-15.4	62	-24.4
Total	109		109	

Source: USDA NASS Price Reactions After USDA Crop Reports, March 2011

USDA-NASS Acreage & Hog Surveys

Acreage and hog inventories, as well as almost all other statistics from the USDA's National Agricultural Statistics Service (NASS), are based on responses from commodity producers. These reports are the factual information all market participants use to make informed decisions in the buying/selling process.

The table on the previous page shows the corn and soybean price reactions after the *Crop Production* and *Grain Stocks* reports are released. This table confirms that prices remain unchanged or rise as often as they decline after the release of USDA-NASS reports. The real value in these reports is the concrete information the market has to work with, not rumors or speculation. The greatest benefit of these reports is reduced volatility in the market for both seller and buyer. This reduced volatility, as a result of the factual supply information, can translate into higher market prices for sellers since the buyer's risks are reduced.

Only you, as a producer, can ensure that the reports are as accurate as possible by participating in the surveys conducted by USDA-NASS. If called or visited, please take a few minutes to respond.

Dean C. Groskurth
Director

PRESORTED STANDARD
POSTAGE & FEES PAID
USDA PERMIT NO. G-38

USDA NASS
Nebraska Field Office
P.O. Box 81069
Lincoln, Nebraska 68501-1069
OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, \$300
ADDRESS SERVICE REQUESTED